

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31.03.2019

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. Registration and other details:

CIN	L24231GJ1994PLC023504
Registration date	02/11/1994
Name of the Company	PARMAX PHARMA LIMITED
Category / Sub-Category of the Company	Company Limited by Shares
Address of the registered office and contact details	Plot No. 20, Survey No. 52, Rajkot-Gondal National Highway No. 27, Hadamtala, Tal. Kotda Sangani, Dist. Rajkot - 360 311 Gujarat, India
Whether listed company (Yes/No)	YES
Name, address and contact details of Registrar and Transfer Agent, if any	PURVA SHAREGISTRY (INDIA) PVT. LTD. No-9, Shiv Shakti Industrial Estate, Ground Floor, J. R. Boricha Marg, Opp. Kasturba Hospital, Lower Parel, Mumbai - 400 011

II. Principal of business activities of the company:

All the Business Activities contributing 10% or more of the total turnover of the Company shall be stated:

Sr. No.	Name and Description of main Products / Services	NIC Code of the Product / Service	% to total turnover of the Company
1.	Ormeloxifen Hydrochloride I.P.	21001	63.67%
2.	(1S)-(+)-10-Camphor Sulfonyl Chloride	21001	20.22%

III. Particulars of holding, Subsidiary and Associate Companies:

Sr. No.	Name and address of the company	CIN/GLN	Holding/Subsidiary/ Associate	Applicable Section
1.	N.A.	N.A	N.A	N.A

IV. Shareholding pattern (Equity share capital breakup as percentage of Total Equity):

(i) Category-wise Shareholding:

Category of Share holder	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. PROMOTERS									
(1) INDIAN									
a) Individual/ HUF (Directors & HUF)	1151750	700	1152450	30.80	1151750	700	1152450	30.80	0
b) Central Govt.	0	0	0	0	0	0	0	0	0
c) State Govt(s)	0	0	0	0	0	0	0	0	0
d) Bodies	0	0	0	0	0	0	0	0	0
e) Corporate	0	0	0	0	0	0	0	0	0
e) Banks/FI	0	0	0	0	0	0	0	0	0
f) Any Other (Director's Relative)	0	0	0	0	0	0	0	0	0
Subtotal A(1)	1151750	700	1152450	30.80	1151750	700	1152450	30.80	0
(2) FOREIGN									
a) NRI-individuals	0	0	0	0	0	0	0	0	0
b) Other	0	0	0	0	0	0	0	0	0
Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corporate	0	0	0	0	0	0	0	0	0
d) Banks/FI	0	0	0	0	0	0	0	0	0
e) Any Other	0	0	0	0	0	0	0	0	0
Sub Total A(2)	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoter (A)=(A)(1)+ (A)(2)	1151750	700	1152450	30.80	1151750	700	1152450	30.80	0
B) Others (Non Institutions)									
B) Other									
Individuals									
Individual Shareholders holding nominal share capital up to Rs. 2 Lakh	69010	1278440	1347450	36.02	92500	1248940	1341440	35.85	-0.17
Individual Shareholders holding nominal share capital in excess of Rs. 2 Lakh	1138210	68500	1206710	32.25	1179210	33500	1212710	32.41	0.17
c) Bodies Corporate	0	1600	1600	0.04	0	1600	1600	0.04	0
e) Any Other									
Hindu Undivided Family	500	30000	30500	0.82	600	30000	30600	0.82	0
Clearing Members	90	0	90	0.00	0	0	0	0.00	0
NRI	2500	0	2500	0.07	2500	0	2500	0.07	0
Sub Total B(2):-									
Total shareholding of others (B)	1210310	1378540	2588850	69.20	1274810	1314040	2588850	69.20	0.00
GRAND TOTAL									
A + B	2284650	1456650	3741300	100	2426560	1314740	3741300	100	0.00

(ii) Shareholding of Promoters:

Sl. No	Name Of Share Holder	Share holding at the beginning of the Year			Share holding at the end of the year			% Change During The Year
		NO. OF SHARES	% OF TOTAL SHARES OF THE COMPANY	%Of Shares Pledged/ Encumbered To Total Shares	NO. OF SHARES	% OF TOTAL SHARES OF THE COMPANY	%Of Shares Pledged/ Encumbered To Total Shares	
1	Mahasukhlal Chimanlal Gopani	748960	20.02	0	748960	20.02	0	0
2	Alkesh M Gopani	289210	7.73	0	289210	7.73	0	0
3	Vipul Mahasukh Gopani	100200	2.68	0	100200	2.68	0	0
4	Pravina Mahasukh Gopani	14800	0.38	0	14800	0.38	0	0
	Total	1152450	30.80	0	1152450	30.80	0	0

(iii) Change in Promoter's Shareholding:

Sl. No.	Particulars	SHARE HOLDING AT THE BEGINING OF THE YEAR		Cumulative Shareholding during the year	
		No of Shares	% OF TOTAL SHARES OF THE COMPANY	No of Shares	% OF TOTAL SHARES OF THE COMPANY
1	At the beginning of the year	1152450	30.80	1152450	30.80
2	During the period many of shares sell by the promoters	0	0.00	1152450	30.80
3	At the End of the Year	1152450	30.80	1152450	30.80

(iv) **Shareholding Pattern of top ten Shareholders (Other than directors, Promoters and Holders of GDRs and ADRs):**

Sl. No.	For Each of the Top 10 Shareholders	Shareholding At The Beginning Of The Year		Change in Shareholding (Nos. of Shares)		Shareholding at the end of the year		Date of Buying or Selling
		No of Shares	% Of Total Shares Of The Company	Increase	Decrease	No Of Shares	% Of Total Shares Of The Company	
1.	Gosalia Pradeep Ramniklal	250000	6.68	—	—	250000	6.68	
2.	Shah Jyotsnaben Ramniklal	250000	6.68	—	—	250000	6.68	
3.	Gosalia Meena Alkesh	170000	4.54	—	—	170000	4.54	
4.	Gosalia Nimit P	40000	1.07	—	—	40000	1.07	
5.	Gosalia Vandana P	40000	1.07	—	—	40000	1.07	
6	Prabhudas D Hansalpara	24910	0.67	—	—	24910	0.67	
7	Rajesh N Harde	23500	0.63	5000	—	28500	0.76	Buy 19.04.2019
				10000	—	38500		Buy 10.05.2019
				-	-15000	23500		05.06.2019
				5000	—	28500		07.06.2019
				-5000	—	23500		25.06.2019
				5000	—	28500		28.06.2019
8.	Jayantibhai Savjibhai Dhol	20000	0.53	—	—	20000	0.53	
9.	Kusum Jain	18500	0.49	—	—	18500	0.49	
10.	Bhanjibhai Bhurabhai Ladani (HUF)	15000	0.40	—	—	15000	0.40	
11.	Kashmiraben R Harde	2500	0.00	—	2500	0	0.00	07.05.2019
				2500	—	2500	0.00	10.05.2019
				52000	—	54500	1.46	13.07.2019
				—	18500	36000	0.96	08.02.2019
				18500	—	54500	1.46	14.02.2019

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	For Each of the Directors and KMP	Shareholding at The beginning of the year		Purchase/ (Sale) during the year	Shareholding at the end of the year	
		No. of Shares	% OF TOTAL SHARES OF THE COMPANY		No of Shares	% OF TOTAL SHARES OF THE COMPANY
1.	Mr. Alkesh R. Gosalia Managing Director	254800	6.81	—	254800	6.81
2.	Mr. Alkesh Gopani Managing Director	289210	7.73	—	289210	7.73
3.	Mr. Vipul M Gopani Director	100200	2.68	—	100200	2.68
4.	Mr. Umang A Gosalia Director	100000	2.67	—	100000	2.67
5.	Mrs. Asha S Daftary Independent Director	0	0	0	0	0
6.	Mr. Pramay A Chhatra Independent Director	0	0	0	0	0
7.	Ms. Ami R. Shah (w.e.f. 17.06.2018) Independent Director	0	0	0	0	0
8.	Mr. Keyur Vora Chief Financial Officer	0	0	0	0	0
9.	CS Yash J. Vora	0	0	0	0	0

V. Indebtedness of the Company including interest outstanding/accrued but not due for payment:

	Secured Loans (Excluding deposits)	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i. Principal Amount	39444190	15800000	0	55244190
ii. Interest due but not paid	0	33732	0	33732
iii. Interest accrued but not due	0	0	0	0
Total (i + ii + iii)	39444190	15833732	0	55277922
Changes in Indebtedness during the financial year				
i. Addition	1176371	23618	0	1199989
ii. Reduction (Repayment)	2939288	1000000	0	3939288
Indebtedness at the end of the financial year				
i. Principal Amount	37681273	14800000	0	52481273
ii. Interest due but not paid	0	57350	0	57350
iii. Interest accrued but not due	37681273	14857350	0	52538623

VI. Remuneration of Directors and Key Managerial Personnel-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/Manager			Total
		Alkesh Gopani	Alkesh Gosalia	Umang Gosalia	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	18,00,000	30,00,000	15,00,000	63,00,000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	NIL	NIL	NIL	NIL
2	Stock Option	NIL	NIL	NIL	NIL
3	Sweat Equity	NIL	NIL	NIL	NIL
4	Commission - as % of profit - others, specify...	NIL	NIL	NIL	NIL
5	Others, please specify	NIL	NIL	NIL	NIL
	Total (A)	18,00,000	30,00,000	15,00,000	63,00,000
	Ceiling as per the Act (as per the Schedule V Part II Section II)	NIL	NIL	NIL	NIL

B. Remuneration to other directors

SI.	Particulars of Remuneration	Name of Directors				Total Amount
		Non-Executive Director Mr. Vipul M. Gopani	Non-Executive and Independent Director Mrs. Asha S. Daftary	Non-Executive and Independent Director Mr. Pramay A. Chhatra	Non-Executive and Independent Director Ms. Ami R. Shah	
1	Independent Directors	Nil	Nil	Nil	Nil	Nil
	Fee for attending board committee meetings	Nil	Nil	Nil	Nil	Nil
	Commission	Nil	Nil	Nil	Nil	Nil
	Others, please specify	Nil	Nil	Nil	Nil	Nil
	Total (1)	Nil	Nil	Nil	Nil	Nil
2	Other Non-Executive Directors	Nil	Nil	Nil	Nil	Nil
	Fee for attending board committee meetings	Nil	Nil	Nil	Nil	Nil
	Commission	Nil	Nil	Nil	Nil	Nil
	Others, please specify	Nil	Nil	Nil	Nil	Nil
	Total (2)	Nil	Nil	Nil	Nil	Nil
	Total (B)=(1+2)	Nil	Nil	Nil	Nil	Nil
	Total Managerial Remuneration	Nil	Nil	Nil	Nil	Nil
	Overall Ceiling as per the Act					

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD:

SN	Particulars of Remuneration	Key Managerial Personnel		
		Yash J. Vora Company Secretary	Keyur Vora CFO	Total
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	408550	1250000	1658550
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL	NIL	NIL
2	Stock Option	NIL	NIL	NIL
3	Sweat Equity	NIL	NIL	NIL
4	Commission	NIL	NIL	NIL
	- as % of profit	NIL	NIL	NIL
	others, specify...	NIL	NIL	NIL
5	Others, please specify	NIL	NIL	NIL
	Total	408550	1250000	1658550

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA
B. DIRECTORS					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA
C. OTHER OFFICERS IN DEFAULT					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA