

Dues balloon, AMC mulls recovery ways

EXPRESS NEWS SERVICE
AHMEDABAD, FEBRUARY 14

THE AHMEDABAD Municipal Corporation (AMC) general board meets on Thursday to discuss the Budget for 2018-19. During the meeting, the board will also look at ways of recovering Rs 200 crore property tax in less than two months. According to an estimate, there are as many as 8,000 tax defaulters who owe AMC an accumulated amount of Rs 2,000 crore

over the years, but the AMC has not made much progress in its recovery. The total recovery target for 2017-18 was to collect an estimated Rs 800 crore property tax by March 31, 2018. Out of this, only Rs 600 crore has been recovered so far. "Incidentally, tax dues of Central government have been pending for years and the outstanding dues in the AMC account books is in crores but according to a Supreme Court ruling, the AMC cannot take recovery action against the Centre as defaulter but

PROPERTY TAX

TOTAL OUTSTANDING
Rs 2,000 crore

TARGET RECOVERY:
Rs 800 crore

COLLECTION SO FAR:
Rs 600 crore

can only request it to make payment," said a senior officer. He said that the property tax dues of the Central government in the city may not be recovered ultimately but keep on accumulating. Elsewhere, the number of tax defaulters, like closed mills and other big companies, run into thousands who keep on defaulting on payment of tax dues. This is because they have been put under the hammer and the dues are no more on the top priority list of statutory dues, said

the official. AMC Mayor Gautam Shah said there was no reason for the AMC to worry about the recovery of tax dues. "A major part of tax recovery is generally achieved in the last quarter of the year. We hope that most of it will be covered. Besides, we will intensify the recovery drive in the final days of the year. I am going to have a meeting with officials to get a clear picture on this and discuss ways to strengthen and improve the recovery procedures," he said.

Act against fake CAs in Surat: ICAI to police

Surat: The Surat office of Institute of Chartered Accountants of India (ICAI) has asked the police commissioner to take strict legal actions against fake chartered accountants practising in the survey. Sources said that a survey carried out by the ICAI in the Surat region found that at least 50 persons who are not eligible or do not have CA degree are practising as chartered accountants in firms.

"Over 50 such fake CAs have been identified and a list has been sent to the head office of ICAI in New Delhi to take further steps. The ICAI has slapped notices to them, warning them to not continue their practice using the name of CA, but they were found to be continuing their practices," said the source. The ICAI gives CA degree to

students who have cleared CPT, IPCC, and CA finals. In the survey, the Surat ICAI found that those who are practising as CA are those who had cleared CPT and IPCC, but they were using the name of CA and were carrying out their practices. Even in some cases, some of them were using their fathers' CA firms and were practising it independently. ENS

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REGIONAL HEAD, STATE BANK OF INDIA, UK

PUBLIC ANNOUNCEMENT PURSUANT TO SEBI CIRCULAR NO. SEBI/HO/MRD/DSA/CIR/P/2016/110 DATED OCTOBER 10, 2016 FOR DENISH KNIT INDUSTRIES LIMITED
CIN: U17109GJ1989PLC011900
Registered Office: Hahlikhanna, Ratan Pole, Ahmedabad, Gujarat - 380 001 India. Tel: 079-35373839; Email: denishknit@yahoo.com

FOR THE IMMEDIATE ATTENTION OF PUBLIC SHAREHOLDERS OF DENISH KNIT INDUSTRIES LIMITED

This Public Announcement ("PA") is being issued by Mr. Narpatil Purushottamdas Shah and Mr. Denish Narpatil Shah ("the Offerors"), Promoters of Denish Knit Industries Limited ("DKIL"/"the Company"). DKIL was listed on the Ahmedabad Stock Exchange Limited (ASE) which has been categorized as a non-operational by the Securities and Exchange Board of India ("SEBI"). Consequently, the Company was moved to the Dissemination Board of the National Stock Exchange Limited ("NSE"). The Offerors are making an offer to acquire the fully paid up Equity Shares of the Company held by Public Shareholders ("Exit Offer") for cash at a price of Rs. 2.83 per Equity Share.

SEBI vide its Circular No. SEBI/HO/MRD/DSA/CIR/P/2016/110 dated October 10, 2016 ("SEBI Circular"), has stipulated the procedure for exit of Exclusively Listed Companies (ELC) from the Dissemination Board. As provided, in clause (i) of Annexure A of SEBI Circular, DKIL has appointed Vivro Financial Services Private Limited, a Category I Merchant Banker as an Independent Valuer from BSE and NSE's panel of expert valuers. The said Independent Valuer after taking into consideration the applicable valuation methodologies, has issued DKIL's Valuation Report dated August 03, 2017 and has determined the Fair Value of Equity Share of DKIL as Rs. 2.83 per Equity Share. The said Valuation Report will be available for inspection at the Registered Office of DKIL during office hours till the closure of the Tendering period from the date of this Public Announcement. The Promoters now seek to acquire 32,50,000 Equity Shares having face value Rs. 10/- each at the exit price of Rs. 2.83 per fully paid Equity Share of the Company from the Public Shareholders of DKIL.

In view of above, to provide exit opportunity to all the public shareholders of DKIL, we are inviting you to tender your fully paid up Equity Shares of Rs. 10/- each:

SCHEDULE OF EXIT OFFER:

Date of Commencement of the Tendering Period	February 19, 2018 Monday
Date of Expiry of the Tendering Period	February 23, 2018 Friday

All the Public Shareholders who wish to tender their Equity Shares in the Exit Offer are requested to send the duly filled in Form of Acceptance, along with the necessary enclosures, to the Registrar to the Exit Offer, Purva Share Registry (India) Pvt. Ltd., having office at 9, Shiv Shakti Industrial Estate, J R Boricha Marg, Opp. Kasturba Hosp., Lower Parel (E), Mumbai, Maharashtra - 400 011.

The Offerors declare and undertake to acquire the shares of all the Public Shareholders who have not offered the shares under the Exit Offer up to a period of 1 (one) year from completion of offer at the offer price as per the Valuation Report. Such Public Shareholders may tender their Equity Shares by submitting the required documents during one year w.e.f. February 24, 2018 to close on February 24, 2019.

The promoters shall certify to the satisfaction of designated stock exchange that appropriate procedure has been followed for providing exit to shareholders of the company. Subsequently, the designated stock exchange upon satisfaction shall remove the company from the dissemination board.

In case of any queries regarding the Exit Offer, the Shareholders can contact the Company at the abovementioned address.

For Denish Knit Industries Limited
Sd/-
Narpatil P. Shah, Denish N. Shah
(Promoters/ Offerors)

Place: Ahmedabad
Date: February 14, 2018

Dhanuka Agritech Limited
Regd. Office: 82, Abhinash Mansion, 1st Floor, Joshi Road, Karol Bagh, New Delhi-110005 (India)
Ph.: +91-11-8465 8800-802, E-mail: investors@dhanuka.com, Website: www.dhanuka.com
CIN: L24219DL1985PLC020126

EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017 (Rs. in Lacs)

S. No.	Particulars	Quarter ended	Nine Months ended	Quarter ended
		31.12.2017 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)
1	Total Income from operations	22,613.63	80,030.43	24,275.09
2	Net Profit/(Loss) for the period before tax (before Exceptional and/or Extraordinary items)	3,605.01	13,251.59	3,762.33
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	3,605.01	13,251.59	3,762.33
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	2,858.60	9,753.74	2,687.79
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period after tax and other Comprehensive Income (OCI) after tax)	2,828.60	9,663.74	2,662.59
6	Paid-up Equity Share Capital [Face value of Rs. 2/- per Equity Share]	981.57	981.57	1,000.39
7	Earning Per share (for continuing and discontinued operations) (of Rs. 2/- each)			
	- Basic EPS (in Rs.)	5.82	19.87	5.37
	- Diluted EPS (in Rs.)	5.82	19.87	5.37

Notes:

- The above is an extract of the detailed format of Unaudited Financial Results for the quarter and nine months ended 31st December, 2017 filed with the Stock Exchanges under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarter and nine months ended Unaudited Financial Results are available on the website of BSE & NSE where the Company's shares are listed i.e. at www.bseindia.com and www.nseindia.com respectively and on the Company's website, www.dhanuka.com.
- The above Financial Results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their Meeting held on 14th February, 2018 and the statutory auditors of the company have conducted a "Limited Review" of the above financial results for the quarter and nine months ended 31st December, 2017.
- The company has adopted Indian Accounting Standards (Ind AS) from 01st April, 2017. So results for the quarter ended 31st December, 2016, have been restated based on the Ind AS principles. Reconciliation of the net profit for the quarter ended 31st December, 2016, as reported under previous Indian GAAP and now under Ind AS is as follows:

Particulars	Quarter Ended
	31.12.16
Net Profit as per previous Indian GAAP	2663.48
Fair valuation of investments, classified as fair value through profit and loss	-1.36
Actuarial Loss on employee defined benefit plan recognised in OCI	25.2
Deferred Tax impact on above adjustments	0.47
Net Profit as per Ind AS	2687.79

- Post the applicability of Goods and Services Tax (GST) with effect from July 1, 2017, Revenue from operations are required to be disclosed net of GST in accordance with the requirements of Ind AS. Accordingly the Revenue from operations for the quarter and nine months ended December 31, 2017 are not comparable with the corresponding previous periods presented in the financial results which are reported inclusive of Excise Duty. On a comparable basis, Revenue from operations (Net of Excise/GST) for the quarter and nine months ended 31st December, 2017 grew by 4.58% and 7.32% respectively over the corresponding period of the previous year.
- The Board of Directors in their Meeting held on 14th February, 2018 has declared Interim Dividend of Rs. 2.00 per Equity Share (100% on Face Value of Rs. 2 per Equity Share) amounting to Rs. 1181.41 Lakhs (including Corporate Dividend Tax of Rs. 199.85 Lakhs) payable to the Shareholders whose name appears in the Register of Members as on the record date i.e. 26.02.2018.

For Dhanuka Agritech Limited
Sd/-
(M.K. Dhanuka)
Managing Director
DIN-0628039

Place: Gurugram (Haryana)
Dated: 14th February, 2018

State Bank of India
Stressed Assets Recovery Branch (SARB-05181) A24, Swastik Society, 1st Floor, Nr. Stadium Panch Rasta, Above SBI, C.G. Road Branch, Ahmedabad-9. Ph. 079-26403522 Email: agmsarc.zoahm@sbi.co.in, sbi.05181@sbi.co.in

APPENDIX-4 [RULE 8(1)] POSSESSION NOTICE (FOR IMMovable PROPERTY)

Whereas, The undersigned being the Authorized Officer of the STATE BANK OF INDIA (SARB), A-24, Swastik Soc., 1st Floor, C.G. Road, Ahmedabad-380009 under the Securitization & Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of the power conferred under section 13(1)(2) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued demand notice below mentioned date under section 13(2) of the said Act calling upon the below mentioned borrowers to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower / guarantor / mortgagor and the public in general that the undersigned has taken Symbolic possession of the property described herein below in exercise of powers conferred on him/her under section 13(4) of the said Act read with Rule 8 of the said Rules on above mentioned date.

The borrower / guarantor / mortgagor in particular and the public in general are hereby cautioned not to deal with the property and any dealing with the property will be subject to the charge of the STATE BANK OF INDIA for an amount and interest thereon.

The borrower's attention is invited to the provisions of sub-section (8) of section 13 of the SARFAESI Act, in respect of time available, to redeem the secured assets.

No.	Borrower & Guarantor Name	Description of the Property	Outstanding Amount	Date of Demand Notice	Date of Possession
1	Borrower: M/s. Pate Rameshbhai Natubhai & Co. and Partners: (1) Pate Baldevbhai Sedhabhai & (2) Pate Pradeepbhai Vishubhai	Equitable Mortgages of M/s. Rameshbhai Natubhai & Co., C-10 (ADMC) Gunj Bazar, Nr. Bhamariya Nala, Mehsana measuring area built up area 63.84 Sq. Metres and Shade in area 6.84 Sq. Metres.	Rs. 16,29,936.00 (Rupees Sixteen Lac Twenty Nine Thousand Nine Hundred Thirty Six Only) as on 10.02.2017 and incidental expenses and penal interest @ 2% p.a. You are also liable to pay future interest at the contractual rate on the aforesaid amount together with incidental expenses, cost, charges, etc.,	10.02.2017	08.02.2018

Date: 08.02.2018 Place: Mehsana
Sd/- Authorized Officer, State Bank of India

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Jyoti Ltd.
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Nanubhai Amin Marg, Industrial Area, P.O. Chemical Industries, Vadodara - 390003.
Ph.: 0265-3054444, Fax: +91 265-2281871 / 2280671, Website: <http://www.jyoti.com>
Email: jyotiltd@jyoti.com, CIN:L36990GJ1943PLC000363

EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017 (₹ Lakhs)

Sr. No.	Particulars	Quarter Ended	Nine Months Ended	Quarter Ended
		31-12-2017 (Unaudited)	31-12-2017 (Unaudited)	31-12-2016 (Unaudited)
1	Total Income from operations (Net)	3524	20300	5947
2	Profit / (Loss) Before Interest, Depreciation, Tax & Amortisation (EBITDA)	(248)	1010	316
3	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(472)	273	(1986)
4	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(472)	273	(1986)
5	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	(472)	273	(1986)
6	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(480)	248	(1990)
7	Equity Share Capital	1713	1713	1713
8	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)			
9	Earning Per Share (EPS) (in ₹)			
	a) Basic and diluted EPS before Extraordinary Items	(2.76)	1.59	(11.59)
	b) Basic and diluted EPS after Extraordinary Items	(2.76)	1.59	(11.59)

Notes: (1) The Company is confident to be EBITDA positive for the year as a whole. (2) The lenders of the Company have not charged interest on outstanding bank facilities, since the dues from the Company were categorized as a Non-Performing Asset with all banks from December 2015 onwards. The Company currently, is in active discussion/negotiation with its lenders to restructure its debt to a sustainable level including waiver of full unpaid interest. In view of this, the Company has not provided interest amounting to ₹ 2179 lakhs for the quarter ended on 31st December, 2017 and ₹ 6488 lakhs for 9 months ended on 31st December, 2017. Accordingly the same has not been considered for compilation of results of the said quarter and nine months ended on 31st December, 2017. However, interest for the nine months ending 31st December, 2017 has been recognized as a Contingent liability in the financial statements. (3) The above is an extract of the detailed format of Standalone Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Company's website at www.jyoti.com and the Stock Exchange's website at www.bseindia.com

For Jyoti Limited
Rahul Nanubhai Amin
Chairman & Managing Director, DIN : 00167987

Place : Vadodara
Date : 14-02-2018

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Reg. off : 8-B National Highway, Survey No. - 52, P. B. No. 63
Hadamtala, Rajkot (Gujarat) - 360311. INDIA
(CIN: L24231GJ1994PLC023504 Web : www.parmaxpharma.com, E-mail - parmaxpharma@gmail.com)

Extract of Unaudited Financial Results for the Quarter ended 31/12/2017 (Rs. In Lakh)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended	
		31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016
1	Total income from operations (net)	258.31	337.64	1.50	877.15	4.50
2	Net Profit / (Loss) for the period (before tax, Exceptional and / or Extraordinary items)	3.69	-11.00	-0.33	-28.23	0.16
3	Net Profit / (Loss) for the period before tax (After Exceptional and / or Extraordinary items)	3.69	-11.00	-0.33	-28.23	0.16
4	Net Profit / (Loss) for the period After tax (After Exceptional and / or Extraordinary items)	3.69	-11.00	-0.33	-28.23	0.16
5	Total Comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00
6	Equity Share Capital	374.13	374.13	374.13	374.13	374.13
7	Reserves (excluding Revaluation Reserve as shown in the balance Sheet of previous year)	-17.74	-21.43	11.44	-17.74	11.44
8	Earning Per Share (before extraordinary items) (of '10/- each)					
	Basic EPS	0.10	-0.29	-0.01	-0.75	0.00
	Diluted EPS	-	-	-	-	-

Note: The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange websites (www.bseindia.com) & on Company's website (www.parmaxpharma.com)

For, Parmax Pharma Limited
sd/-
Alkesh Gosalia
Director
Din No. : 01130615

Place : Hadamtala
Date : 14th February, 2018